

W.P. Carey School of Business Arizona State University Seidman Research Institute

January 2020 Update

seidmaninstitute.com/western-blue-chip

ARIZONA

Annual Percent Change 2019 from 2018













	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
Arizona Public Service (APS)	5.6%	5.4%	2.6%	1.8%	6.6%
ASU Economic Outlook Center	6.0%	6.1%	2.6%	1.7%	3.0%
EconLit, LLC	5.5%	4.9%	2.5%	1.6%	8.0%
Elliott D. Pollack & Company	5.8%	5.2%	2.5%	1.7%	5.0%
Joint Legislative Budget Commitee	5.9%	5.8%	2.6%	1.7%	5.5%
Neal Helm	5.3%	5.0%	2.4%	1.6%	10.0%
Northern Arizona University	5.6%	4.7%	2.8%	1.6%	12.0%
Rounds Consulting Group	5.5%	5.5%	2.6%	1.7%	5.8%
Southwest Growth Partners	5.4%	5.3%	3.1%	2.1%	6.8%
Stellar Capital Management	5.6%	5.1%	3.0%	1.7%	9.0%
The Maguire Company	5.5%	5.3%	2.5%	1.8%	5.5%
The Retail Economist, LLC	5.4%	5.6%	2.5%	1.6%	1.2%
UA - Eller College	6.0%	5.1%	2.6%	1.5%	-2.3%
VisionEcon/Governing Star Group	5.5%	6.0%	2.6%	1.8%	6.8%
Wells Fargo	5.5%	5.6%	2.5%	1.7%	14.8%
Consensus Forecast	5.6%	5.4%	2.6%	1.7%	6.5%