

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
 School of Business
 Arizona State University
 Seidman Research Institute

December 2019 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2020 from 2019



**Current \$
 Personal
 Income**



**Retail
 Sales**



**Wage &
 Salary
 Employment**



**Population
 Growth**



**Single
 Family
 Housing
 Permits**

ASU Economic Outlook Center	5.2%	6.0%	2.0%	1.7%	-5.0%
University of Utah	5.7%	4.6%	2.5%	1.6%	-1.9%
Utah Department of Workforce Services	4.8%	5.1%	2.4%	1.7%	-4.6%
Wells Fargo	5.4%	7.8%	2.9%	1.9%	8.5%
Consensus Forecast	5.3%	5.9%	2.5%	1.7%	-0.8%