

# BLUE CHIP ECONOMIC FORECAST WESTERN



**ASU** W.P. Carey  
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**December 2019 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## TEXAS

Annual Percent Change 2020 from 2019



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.9%	5.3%	1.9%	1.4%	-2.0%
Eastern New Mexico University	5.5%	4.7%	2.6%	1.8%	9.4%
Econoclast	4.9%	5.1%	2.0%	1.6%	2.1%
Federal Reserve Bank of Dallas	4.8%	7.5%	1.9%	1.4%	2.0%
Perryman Group	5.9%	5.8%	2.0%	1.3%	6.9%
Southern Methodist University	5.7%	5.0%	2.7%	1.7%	12.0%
University of Texas at El Paso	5.2%	3.0%	2.0%	1.7%	-1.5%
Wells Fargo	4.5%	4.7%	2.4%	1.4%	8.0%
<b>Consensus</b>	<b>5.2%</b>	<b>5.1%</b>	<b>2.2%</b>	<b>1.5%</b>	<b>4.6%</b>