

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

December 2019 Update

seidmaninstitute.com/western-blue-chip



MONTANA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|
| ASU Economic Outlook Center | 4.3% | 4.2% | 1.0% | 0.8% | -5.0% |
| Wells Fargo | 4.5% | 4.3% | 1.1% | 1.4% | 7.0% |
| Consensus Forecast | 4.4% | 4.3% | 1.1% | 1.1% | 1.0% |