

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2019 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	5.1%	4.3%	1.4%	0.5%	8.0%
California Department of Finance	4.2%		0.7%	0.8%	11.1%
Chapman University					
LA County Economic Development Corp.	5.7%	4.3%	1.5%	0.8%	10.1%
Legislative Analyst's Office	4.2%	2.8%	1.0%	0.5%	6.3%
UCLA Business Forecasting Project	4.4%		0.8%	0.7%	7.7%
University of the Pacific	5.0%	4.8%	1.6%	0.7%	7.9%
Wells Fargo	4.5%	5.4%	1.6%	0.6%	10.0%
Woodbury University	4.0%	4.0%	1.5%	0.8%	5.0%
Consensus Forecast	4.6%	4.3%	1.3%	0.7%	8.3%