

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**June 2019 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.1%	4.3%	1.4%	0.5%	8.0%
California Department of Finance	4.2%		0.7%	0.8%	11.1%
Chapman University					
LA County Economic Development Corp.	5.7%	4.3%	1.5%	0.8%	10.1%
Legislative Analyst's Office	4.2%	2.8%	1.0%	0.5%	6.3%
UCLA Business Forecasting Project	4.5%		0.6%	0.7%	7.3%
University of the Pacific	5.0%	4.8%	1.6%	0.7%	7.9%
Wells Fargo	4.5%	5.4%	1.6%	0.6%	10.0%
Woodbury University	4.0%	4.0%	1.5%	0.8%	3.0%
<b>Consensus Forecast</b>	<b>4.7%</b>	<b>4.3%</b>	<b>1.2%</b>	<b>0.7%</b>	<b>8.0%</b>