

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**June 2019 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2019 from 2018



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	3.8%	3.3%	1.5%	0.5%	-10.0%
California Department of Finance	4.4%		0.9%	0.8%	11.5%
Chapman University	4.0%	3.5%	1.5%	0.50%	-1.6%
LA County Economic Development Corp.	4.8%	5.2%	1.9%	0.8%	7.6%
Legislative Analyst's Office	4.4%	2.6%	1.3%	0.5%	-6.1%
UCLA Business Forecasting Project	6.0%		1.8%	1.2%	1.6%
University of the Pacific	4.3%	5.4%	1.9%	0.7%	10.7%
Wells Fargo	4.6%	5.6%	2.0%	0.6%	12.8%
Woodbury University	4.0%	4.0%	1.7%	0.8%	7.0%
<b>Consensus Forecast</b>	<b>4.5%</b>	<b>4.2%</b>	<b>1.6%</b>	<b>0.7%</b>	<b>3.7%</b>