

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2019 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | | | | | |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|
| ASU Economic Outlook Center | 4.4% | 4.2% | 1.6% | 0.5% | 8.0% |
| California Department of Finance | 4.6% | | 0.9% | 0.9% | 10.3% |
| Chapman University | | | | | |
| LA County Economic Development Corp. | 5.7% | 4.3% | 1.5% | 0.8% | 10.1% |
| Legislative Analyst's Office | 5.7% | 3.8% | 1.3% | 0.5% | -3.8% |
| UCLA Business Forecasting Project | 4.5% | | 0.6% | 0.7% | 7.3% |
| University of the Pacific | 5.0% | 4.8% | 1.6% | 0.7% | 7.9% |
| Wells Fargo | 4.5% | 5.4% | 1.6% | 0.6% | 10.0% |
| Woodbury University | 4.0% | 4.0% | 1.5% | 0.8% | 3.0% |
| Consensus Forecast | 4.8% | 4.4% | 1.3% | 0.7% | 6.6% |