

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2019 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2019 from 2018



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.5%	4.5%	1.8%	0.5%	3.5%
California Department of Finance	5.0%		1.3%	0.9%	12.0%
Chapman University	4.7%	3.9%	1.4%	0.5%	-5.0%
LA County Economic Development Corp.	4.8%	5.2%	1.9%	0.8%	7.6%
Legislative Analyst's Office	4.9%	4.3%	2.0%	0.7%	3.3%
UCLA Business Forecasting Project	6.0%		1.8%	1.2%	1.6%
University of the Pacific	4.3%	5.4%	1.9%	0.7%	10.7%
Wells Fargo	4.6%	5.6%	2.0%	0.6%	12.8%
Woodbury University	4.0%	4.0%	1.7%	0.8%	7.0%
Consensus Forecast	4.8%	4.7%	1.8%	0.7%	5.9%