

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
 School of Business  
 Arizona State University  
 Seidman Research Institute

**April 2019 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## MONTANA

Annual Percent Change 2020 from 2019



**Current \$  
 Personal  
 Income**



**Retail  
 Sales**



**Wage &  
 Salary  
 Employment**



**Population  
 Growth**



**Single  
 Family  
 Housing  
 Permits**

ASU Economic Outlook Center	4.4%	4.0%	1.1%	0.8%	2.0%
Wells Fargo	4.5%	4.3%	1.1%	1.4%	7.0%
<b>Consensus Forecast</b>	<b>4.5%</b>	<b>4.2%</b>	<b>1.1%</b>	<b>1.1%</b>	<b>4.5%</b>