BLUE CHIP ECONOMIC FORECAST

GREATER PHOENIX seidmaninstitute.com/greater-phoenix-blue-chip/



		\$	STORE	JOBS			WORK WANTED
	Population (Thousands)	Personal Income (\$ Millions)	Retail Sales (\$ Millions)	Wage & Salary Employment (Thousands)	Manufacturing Employment (Thousands)	Construction Employment (Thousands)	Unemployment Rate
2018	4,832	220,319	50,327	2,107	128	124	4.1
% change	2.0%	5.5%	7.0%	3.3%	3.9%	9.3%	
2017	4,737	208,896	47,040	2,039	123	114	4.2
% change	1.9%	5.8%	4.3%	3.0%	2.2%	8.1%	
2016	4,648	197,441	45,090	1,979	120	105	4.6
% change	2.0%	4.1%	3.7%	3.4%	0.6%	6.4%	
2015	4,558	189,729	43,482	1,914	120	99	5.2
% change	2.0%	5.9%	8.3%	3.4%	1.1%	3.8%	
2014	4,471	179,116	40,164	1,852	118	95	5.9
% change	1.8%	6.6%	7.0%	2.3%	1.2%	2.1%	
2013	4,391	168,082	37,525	1,811	117	93	6.7
% change	1.6%	2.7%	8.3%	2.9%	0.3%	6.1%	
2012	4,322	163,675	34,662	1,760	117	88	7.4
% change	1.7%	5.9%	4.3%	2.5%	3.5%	6.0%	
2011	4,248	154,623	33,242	1,717	113	83	8.6
% change	1.0%	5.5%	11.3%	1.5%	1.9%	0.8%	
2010	4,204	146,616	29,864	1,692	111	82	9.6
% change	-3.7%	1.8%	-0.7%	-1.8%	-3.6%	-14.1%	
2009	4,364	143,989	30,075	1,724	115	96	9.3
% change	1.8%	5.7%	-11.2%	-7.8%	-11.4%	-31.2%	
2008	4,287	157,245	33,886	1,870	130	139	5.5
% change	2.7%	1.1%	-11.1%	-2.5%	-5.5%	-17.7%	
2007	4,176	155,493	38,128	1,918	137	169	3.3
% change	3.2%	5.2%	-0.1%	1.7%	-1.9%	-5.9%	
2006	4,047	147,810	38,167	1,886	140	180	3.7
% change	4.2%	11.7%	7.6%	5.4%	2.4%	9.8%	
2005	3,885	132,292	35,466	1,790	136	164	4.1
% change	4.3%	11.2%	14.8%	6.2%	3.4%	15.8%	
2004	3,723	118,998	30,904	1,686	132	141	4.5
% change	3.4%	9.0%	9.1%	3.9%	0.8%	9.4%	
2003	3,600	109,207	28,328	1,622	131	129	5.3
% change	3.0%	5.1%	5.4%	1.5%	-4.8%	2.6%	
2002	3,497	103,863	26,880	1,597	138	126	5.7
% change	3.3%	3.6%	0.1%	0.0%	-10.2%	-1.7%	
2001	3,388	100,212	26,840	1,597	153	128	4.3
% change	3.3%	4.8%	1.4%	1.3%	-4.9%	4.0%	

Greater Phoenix is Phoenix Metropolitan Statistical Area, Maricopa County and Pinal County

Population: U.S. Census Bureau, Metropolitan Areas; 2018 estimated **Personal Income:** U.S. Department of Commerce; 2018 estimated **Retail Sales:** Combined Maricopa County and Pinal County Taxable sales (calendar year) from Arizona Department of Revenue – excludes restaurant & bar, hotel, gasoline **Employment & Unemployment:** Arizona Department of Administration and U.S. Bureau of Labor Statistics, March 2019