BLUE CHIP ECONOMIC FORECAST

Arizona State University Seidman Research Institute

April 2019 Update

seidmaninstitute.com/western-blue-chip



	S Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
Arizona Public Service (APS)	5.1%	4.5%	2.1%	1.8%	3.3%
ASU Economic Outlook Center	5.0%	5.0%	2.5%	1.6%	10.0%
EconLit, LLC	4.8%	4.4%	2.2%	1.5%	5.0%
Elliott D. Pollack & Company	5.6%	5.0%	2.2%	1.9%	5.0%
Joint Legislative Budget Commitee	5.0%	4.7%	2.3%	1.6%	5.0%
Neal Helm	5.1%	4.9%	2.5%	1.6%	9.5%
Northern Arizona University	5.2%	4.0%	2.5%	1.5%	10.0%
Rounds Consulting Group	5.2%	4.8%	2.5%	1.6%	8.0%
Southwest Growth Partners	5.1%	4.7%	2.3%	1.8%	3.5%
Stellar Capital Management	5.4%	4.8%	2.9%	1.7%	12.0%
The Maguire Company	5.6%	5.2%	2.6%	1.7%	5.0%
The Retail Economist, LLC	4.3%	5.0%	1.8%	1.7%	-13.9%
UA - Eller College	6.2%	4.5%	2.3%	1.5%	4.3%
VisionEcon/Governing Star Group	4.6%	4.8%	2.8%	2.0%	8.4%
Wells Fargo	5.4%	5.5%	2.3%	1.7%	11.0%
Consensus Forecast	5.2%	4.8%	2.4%	1.7%	5.7%

ARIZONA Annual Percent Change 2020 from 2019