

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

March 2019 Update

seidmaninstitute.com/western-blue-chip



NEW MEXICO

Annual Percent Change 2019 from 2018



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.8%	1.5%	1.9%	0.4%	9.0%
Eastern New Mexico University	2.0%	2.6%	1.1%	-0.1%	3.3%
New Mexico State University CEMAF	3.3%	1.0%	1.2%		
University of New Mexico BBER	2.8%	-0.6%	1.1%		14.7%
Wells Fargo	3.0%	3.0%	1.6%	0.2%	15.0%
Consensus Forecast	3.2%	1.5%	1.4%	0.2%	10.5%