

# BLUE CHIP ECONOMIC FORECAST

# WESTERN








**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**February 2019 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)

The table below displays the **2019** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of February 7, 2019:

	 <b>CURRENT \$ PERSONAL INCOME</b>	 <b>RETAIL SALES</b>	 <b>WAGE &amp; SALARY EMPLOYMENT</b>	 <b>POPULATION GROWTH</b>	 <b>SINGLE FAMILY HOUSING PERMITS</b>
ARIZONA	5.4%	5.3%	2.6%	1.7%	10.9%
CALIFORNIA	4.7%	4.6%	1.9%	0.7%	9.5%
COLORADO	5.8%	5.3%	2.8%	1.5%	12.7%
IDAHO	4.9%	3.8%	2.9%	1.9%	15.5%
MONTANA	4.6%	4.7%	1.1%	1.1%	4.6%
NEVADA	5.1%		3.4%	1.8%	5.0%
NEW MEXICO	3.2%		1.4%	0.2%	10.5%
OREGON	4.5%		2.2%	1.5%	4.7%
TEXAS	5.3%	6.0%	2.4%	1.6%	7.9%
UTAH	5.5%	7.4%	3.0%	1.8%	4.1%
WASHINGTON	5.9%	7.5%	2.9%	1.6%	3.0%
WYOMING	4.1%	3.6%	1.6%	0.0%	1.5%

*Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.*

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ARIZONA	5.1%	4.9%	4.2%	1.7%	6.4%
CALIFORNIA	5.3%	4.0%	1.5%	0.7%	4.1%
COLORADO	5.1%	4.4%	2.4%	1.4%	8.9%
IDAHO	5.1%	3.6%	2.2%	1.8%	7.3%
MONTANA	4.6%	4.7%	1.1%	1.1%	4.5%
NEVADA	5.0%		3.0%	1.8%	4.2%
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TEXAS	5.1%	5.6%	2.2%	1.6%	6.7%
UTAH	5.4%	7.5%	2.7%	1.8%	3.8%
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WYOMING	4.0%	3.7%	1.3%	0.2%	4.0%

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