

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

February 2019 Update

seidmaninstitute.com/western-blue-chip



NEW MEXICO

Annual Percent Change 2020 from 2019



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.2%	1.0%	1.6%	0.5%	10.0%
Eastern New Mexico University	2.3%	2.6%	1.0%	-0.5%	3.1%
New Mexico State University CEMAF	4.0%	2.0%	1.5%		
University of New Mexico BBER	4.0%		1.2%		11.5%
Wells Fargo	3.2%	3.2%	1.5%	0.1%	12.0%
Consensus Forecast	3.5%	2.2%	1.4%	0.0%	9.2%