

# BLUE CHIP ECONOMIC FORECAST WESTERN



**ASU** W.P. Carey  
School of Business  
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Seidman Research Institute

**January 2019 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

*Annual Percent Change 2018 from 2017*



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	4.5%	5.3%	2.0%	0.7%	12.0%
California Department of Finance	5.6%	0.0%	1.7%	0.9%	15.8%
Chapman University	4.8%	5.5%	2.0%	0.86%	7.8%
LA County Economic Development Corp.	4.8%	5.2%	1.9%	0.8%	7.6%
Legislative Analyst's Office	4.9%	4.3%	2.0%	0.7%	3.3%
UCLA Business Forecasting Project	4.9%	4.0%	2.0%	0.8%	12.8%
University of the Pacific	4.3%	5.4%	1.9%	0.7%	10.7%
Wells Fargo	4.6%	5.6%	2.0%	0.6%	12.8%
Woodbury University	5.5%	4.5%	2.1%	0.8%	10.0%
<b>Consensus Forecast</b>	<b>4.9%</b>	<b>4.4%</b>	<b>2.0%</b>	<b>0.8%</b>	<b>10.3%</b>