BLUE CHIP ECONOMIC FORECAST

Arizona State University Seidman Research Institute

January 2019 Update

seidmaninstitute.com/western-blue-chip



STORE **Current**\$ Retail **Population** Wage & Single Sales Salary Growth Family Personal Income Employment Housing **Permits** 15.1% Arizona Public Service (APS) 6.0% 5.5% 2.7% 1.9% ASU Economic Outlook Center 5.2% 6.5% 2.5% 1.6% 10.0% EconLit, LLC 4.9% 4.6% 2.4% 1.6% 10.0% Elliott D. Pollack & Company 6.3% 6.4% 2.4% 1.7% 0.0% Joint Legislative Budget 4.9% 4.8% 2.4% 1.6% 9.0% Commitee Neal Helm 5.1% 4.7% 2.4% 1.6% 10.0% Northern Arizona University 5.5% 4.2% 2.7% 1.5% 10.0% Rounds Consulting Group 5.1% 5.5% 2.8% 1.7% 10.1% Southwest Growth Partners 4.9% 3.8% 1.9% 2.1% 10.0% Stellar Capital Management 4.9% 3.0% 1.6% 10.0% 5.5% The Maguire Company 1.7% 10.0% 5.0% 4.5% 2.5% The Retail Economist, LLC 3.9% 1.7% 4.3% 1.9% 17.3% UA - Eller College 6.4% 4.5% 2.7% 1.6% 6.4% VisionEcon/Governing Star 4.6% 4.8% 2.3% 1.7% 8.7% Group Wells Fargo 5.4% 5.5% 2.3% 1.7% 11.0% **Consensus Forecast** 5.3% 4.9% 2.5% 1.7% 9.8%

ARIZONA Annual Percent Change 2019 from 2018