

W.P. Carey School of Business Arizona State University Seidman Research Institute

January 2019 Update

seidmaninstitute.com/western-blue-chip

## **ARIZONA**

Annual Percent Change 2018 from 2017





5.3%

Consensus Forecast









	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
Arizona Public Service (APS)	5.2%	4.8%	2.6%	1.8%	18.3%
ASU Economic Outlook Center	5.1%	7.0%	2.6%	1.6%	15.0%
EconLit, LLC	5.0%	4.9%	2.6%	1.6%	12.0%
Elliott D. Pollack & Company	5.6%	6.6%	2.8%	1.6%	12.0%
Joint Legislative Budget Commitee	5.1%	6.0%	2.8%	1.7%	14.0%
Neal Helm	5.4%	5.1%	2.5%	1.6%	12.0%
Northern Arizona University	6.0%	4.7%	3.1%	1.6%	18.0%
Rounds Consulting Group	5.1%	6.5%	2.8%	1.6%	13.5%
Southwest Growth Partners	4.7%	4.1%	1.8%	1.9%	12.0%
Stellar Capital Management	5.4%	4.9%	2.9%	1.7%	12.5%
The Maguire Company	4.9%	4.5%	2.4%	1.6%	12.0%
The Retail Economist, LLC	5.0%	6.6%	2.5%	1.7%	15.1%
UA - Eller College	5.5%	5.8%	2.9%	1.7%	9.4%
VisionEcon/Governing Star Group	6.2%	5.3%	2.7%	1.9%	16.7%
Wells Fargo	5.5%	5.6%	2.5%	1.7%	14.8%

5.5%

2.6%

1.7%

13.8%