

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

November 2018 Update

seidmaninstitute.com/western-blue-chip

The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of November 1, 2018:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.1%	5.1%	2.5%	1.7%	14.0%
CALIFORNIA	4.8%	4.2%	1.9%	0.7%	11.5%
COLORADO	5.6%	5.4%	2.4%	1.5%	18.9%
IDAHO	4.4%	4.1%	3.2%	2.0%	18.1%
MONTANA	4.6%	5.0%	1.0%	1.2%	7.6%
NEVADA	5.1%		3.0%	1.9%	5.7%
NEW MEXICO	3.0%		1.2%	0.1%	13.3%
OREGON	4.4%		2.3%	1.5%	6.2%
TEXAS	5.8%	6.4%	2.9%	1.7%	8.9%
UTAH	6.3%	10.0%	3.5%	2.0%	10.0%
WASHINGTON	6.5%	7.5%	3.0%	1.6%	4.0%
WYOMING	4.1%	4.8%	1.7%	0.0%	1.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	4.5%	2.2%	1.6%	9.4%
CALIFORNIA	5.1%	3.8%	1.6%	0.7%	8.9%
COLORADO	5.5%	4.9%	2.0%	1.4%	11.3%
IDAHO	5.3%	3.9%	2.2%	1.9%	10.0%
MONTANA	5.0%	4.2%	1.2%	1.1%	6.0%
NEVADA	4.8%		2.7%	2.0%	5.1%
NEW MEXICO	4.0%		1.4%	0.3%	10.0%
OREGON	4.4%		2.3%	1.5%	6.2%
TEXAS	5.7%	5.7%	2.5%	1.6%	7.2%
UTAH	5.6%	8.0%	3.1%	1.9%	6.0%
WASHINGTON	5.7%	5.8%	2.6%	1.6%	4.8%
WYOMING	4.2%	3.2%	1.4%	0.2%	3.7%

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