

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

November 2018 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2019 from 2018



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.5%	5.3%	1.7%	0.8%	15.0%
California Department of Finance	4.8%	0.0%	1.4%	0.9%	10.7%
Chapman University	4.6%	2.9%	1.8%	0.85%	9.0%
LA County Economic Development Corp.	5.7%	4.3%	1.5%	0.8%	10.1%
Legislative Analyst's Office	5.3%	3.4%	1.4%	0.6%	3.0%
UCLA Business Forecasting Project	6.8%	3.7%	1.6%	0.7%	7.0%
University of the Pacific	5.0%	4.8%	1.6%	0.7%	7.9%
Wells Fargo	4.5%	5.4%	1.6%	0.6%	10.0%
Woodbury University	4.0%	4.0%	1.7%	0.8%	7.0%
Consensus Forecast	5.1%	3.8%	1.6%	0.7%	8.9%