

BLUE CHIP ECONOMIC FORECAST WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

November 2018 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2018 from 2017



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	3.5%	5.6%	2.0%	0.7%	24.0%
California Department of Finance	5.6%	0.0%	1.7%	0.9%	15.8%
Chapman University	4.9%	3.1%	2.1%	0.86%	12.0%
LA County Economic Development Corp.	4.8%	5.2%	1.9%	0.8%	7.6%
Legislative Analyst's Office	5.2%	4.6%	1.4%	0.6%	-2.0%
UCLA Business Forecasting Project	5.0%	4.1%	2.1%	0.7%	12.9%
University of the Pacific	4.3%	5.4%	1.9%	0.7%	10.7%
Wells Fargo	4.6%	5.6%	2.0%	0.6%	12.8%
Woodbury University	5.5%	4.5%	2.1%	0.8%	10.0%
Consensus Forecast	4.8%	4.2%	1.9%	0.7%	11.5%