

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2018 Consensus Forecast
Published September 2018

seidmaninstitute.com/western-blue-chip

The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of September 2018:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.9%	4.9%	2.5%	1.7%	14.0%
CALIFORNIA	4.9%	4.1%	2.0%	0.7%	12.4%
COLORADO	5.3%	5.0%	2.3%	1.5%	19.2%
IDAHO	4.2%	4.0%	3.2%	1.9%	22.1%
MONTANA	4.0%	4.9%	0.9%	1.2%	8.0%
NEVADA	4.0%		2.9%	1.9%	8.2%
NEW MEXICO	2.7%		1.2%	0.1%	14.7%
OREGON	4.1%		2.2%	1.5%	6.5%
TEXAS	5.5%	6.1%	2.7%	1.6%	7.4%
UTAH	5.5%	6.2%	3.1%	1.8%	10.8%
WASHINGTON	6.0%	8.0%	2.9%	1.6%	7.3%
WYOMING	4.0%	4.2%	1.7%	0.0%	2.7%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2019 Consensus Forecast
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The table below displays the **2019** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of September 2018:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.7%	4.4%	2.2%	1.6%	8.7%
CALIFORNIA	5.1%	3.8%	1.6%	0.7%	8.9%
COLORADO	5.5%	4.8%	2.0%	1.4%	12.2%
IDAHO	5.2%	3.9%	2.2%	1.9%	11.3%
MONTANA	4.5%	4.4%	1.0%	1.0%	5.8%
NEVADA	5.0%		2.6%	2.0%	8.6%
NEW MEXICO	4.0%		1.4%	0.3%	9.4%
OREGON	5.0%		1.8%	1.5%	3.1%
TEXAS	5.8%	5.9%	2.5%	1.6%	6.5%
UTAH	5.5%	5.8%	2.7%	1.8%	9.1%
WASHINGTON	5.1%	6.9%	2.3%	1.5%	6.8%
WYOMING	4.2%	2.9%	1.4%	0.2%	4.3%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.