

# BLUE CHIP ECONOMIC FORECAST

# WESTERN








ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**2017 Consensus Forecast**  
Published September 2017

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)

The table below displays the **2017** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of September 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	4.2%	2.5%	1.6%	13.3%
CALIFORNIA	4.8%	3.6%	2.0%	0.8%	10.1%
COLORADO	5.2%	4.5%	3.0%	1.7%	14.7%
IDAHO	4.6%	4.1%	2.4%	1.5%	7.9%
MONTANA	2.7%	2.4%	1.7%	0.9%	4.0%
NEVADA	4.2%		2.5%	1.9%	10.6%
NEW MEXICO	2.7%		0.8%	-0.2%	-1.9%
OREGON	4.0%		2.3%	1.6%	9.8%
TEXAS	4.7%	4.1%	2.0%	1.7%	10.8%
UTAH	5.4%	6.0%	3.4%	1.8%	8.8%
WASHINGTON	4.8%	7.6%	2.4%	1.7%	4.0%
WYOMING	0.6%	1.0%	-0.8%	0.2%	-0.5%

*Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.*

# BLUE CHIP ECONOMIC FORECAST

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**2018 Consensus Forecast**  
Published September 2017

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)

The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of September 2017:



**CURRENT \$  
PERSONAL INCOME**



**RETAIL SALES**



**WAGE & SALARY  
EMPLOYMENT**



**POPULATION  
GROWTH**



**SINGLE FAMILY  
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.9%	4.6%	2.5%	1.7%	10.0%
CALIFORNIA	5.0%	4.5%	1.5%	0.7%	7.8%
COLORADO	5.3%	4.4%	2.9%	1.6%	11.5%
IDAHO	4.4%	3.7%	2.2%	1.5%	7.8%
MONTANA	3.2%	2.2%	1.6%	0.8%	5.0%
NEVADA	4.4%		2.3%	1.9%	7.5%
NEW MEXICO	3.0%		0.6%	-0.2%	4.3%
OREGON	4.3%		2.4%	1.6%	6.2%
TEXAS	5.8%	5.7%	2.2%	1.8%	12.8%
UTAH	5.2%	5.3%	3.0%	1.8%	3.2%
WASHINGTON	5.2%	6.2%	2.1%	1.7%	7.5%
WYOMING	2.6%	2.2%	0.8%	0.3%	3.6%

*Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.*