

BLUE CHIP ECONOMIC FORECAST

WESTERN








ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2017 Consensus Forecast
Published October 2017

seidmaninstitute.com/western-blue-chip

The table below displays the **2017** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of October 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	4.2%	2.5%	1.6%	13.4%
CALIFORNIA	4.7%	3.6%	2.0%	0.8%	11.2%
COLORADO	5.2%	4.5%	2.9%	1.7%	12.8%
IDAHO	4.6%	4.1%	2.4%	1.5%	7.9%
MONTANA	2.7%	2.4%	1.7%	0.9%	4.0%
NEVADA	4.2%		2.5%	1.9%	10.6%
NEW MEXICO	2.7%		0.8%	-0.2%	-1.9%
OREGON	4.0%		2.3%	1.6%	9.8%
TEXAS	4.7%	4.1%	2.0%	1.6%	11.0%
UTAH	5.4%	6.0%	3.4%	1.8%	8.8%
WASHINGTON	4.8%	7.6%	2.4%	1.7%	4.0%
WYOMING	0.6%	1.0%	-0.8%	0.2%	-0.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2018 Consensus Forecast
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The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of October 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.9%	4.5%	2.5%	1.7%	10.0%
CALIFORNIA	4.9%	4.4%	1.5%	0.7%	8.4%
COLORADO	5.2%	4.4%	2.7%	1.6%	12.2%
IDAHO	4.4%	3.7%	2.2%	1.5%	7.8%
MONTANA	3.2%	2.2%	1.6%	0.8%	5.0%
NEVADA	4.4%		2.3%	1.9%	7.5%
NEW MEXICO	3.0%		0.6%	-0.2%	4.3%
OREGON	4.3%		2.4%	1.6%	6.2%
TEXAS	6.0%	5.7%	2.3%	1.8%	13.4%
UTAH	5.2%	5.3%	3.0%	1.8%	3.2%
WASHINGTON	5.2%	6.2%	2.1%	1.7%	7.5%
WYOMING	2.6%	2.2%	0.8%	0.3%	3.6%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.