

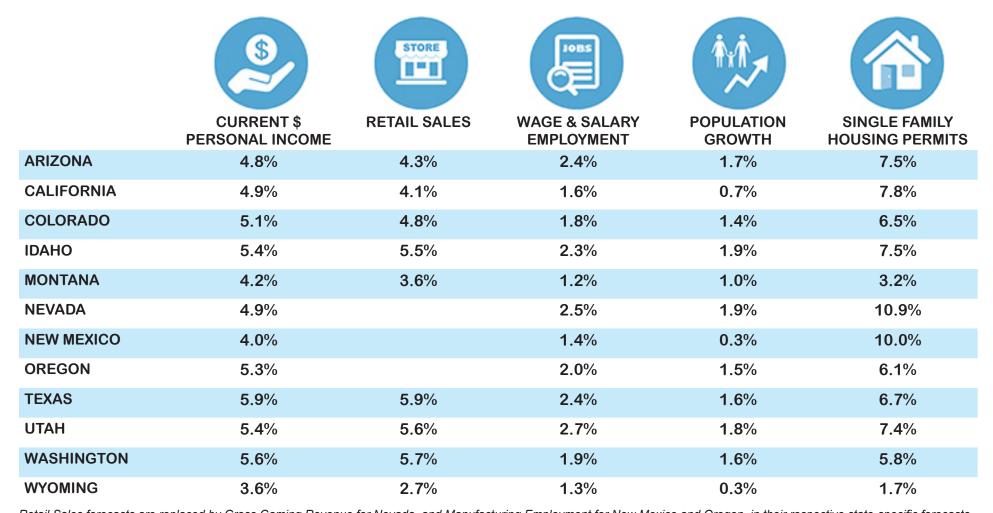
The table below displays the 2018 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of June 2018:

	S	STORE	IOBS CONTRACTOR OF THE PARTY OF		
	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.7%	4.4%	2.5%	1.6%	12.2%
CALIFORNIA	4.9%	4.1%	1.9%	0.7%	10.8%
COLORADO	5.0%	4.7%	2.2%	1.5%	15.3%
IDAHO	4.8%	5.2%	2.6%	1.9%	14.9%
MONTANA	3.8%	3.0%	1.1%	1.0%	3.4%
NEVADA	4.3%		2.8%	1.9%	12.2%
NEW MEXICO	2.9%		1.0%		10.9%
OREGON	4.3%		2.1%	1.5%	10.8%
TEXAS	5.6%	5.9%	2.5%	1.7%	11.2%
UTAH	5.3%	5.8%	2.9%	1.8%	9.7%
WASHINGTON	5.1%	6.1%	2.2%	1.6%	8.9%
WYOMING	2.9%	2.5%	1.4%	0.1%	3.1%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

BLUE CHIP ECONOMIC FORECAST Arizona State University Seidman Research Institute 2019 Consensus Forecast Published June 2018 seidmaninstitute.com/western-blue-chip

The table below displays the **2019** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of June 2018:



Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.