

BLUE CHIP ECONOMIC FORECAST

WESTERN








ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2018 Consensus Forecast
Published June 2018

seidmaninstitute.com/western-blue-chip

The table below displays the 2018 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of June 2018:

| |  CURRENT \$ PERSONAL INCOME |  RETAIL SALES |  WAGE & SALARY EMPLOYMENT |  POPULATION GROWTH |  SINGLE FAMILY HOUSING PERMITS |
|------------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| ARIZONA | 4.7% | 4.4% | 2.5% | 1.6% | 12.2% |
| CALIFORNIA | 4.9% | 4.1% | 1.9% | 0.7% | 10.8% |
| COLORADO | 5.0% | 4.7% | 2.2% | 1.5% | 15.3% |
| IDAHO | 4.8% | 5.2% | 2.6% | 1.9% | 14.9% |
| MONTANA | 3.8% | 3.0% | 1.1% | 1.0% | 3.4% |
| NEVADA | 4.3% | | 2.8% | 1.9% | 12.2% |
| NEW MEXICO | 2.9% | | 1.0% | | 10.9% |
| OREGON | 4.3% | | 2.1% | 1.5% | 10.8% |
| TEXAS | 5.6% | 5.9% | 2.5% | 1.7% | 11.2% |
| UTAH | 5.3% | 5.8% | 2.9% | 1.8% | 9.7% |
| WASHINGTON | 5.1% | 6.1% | 2.2% | 1.6% | 8.9% |
| WYOMING | 2.9% | 2.5% | 1.4% | 0.1% | 3.1% |

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2019 Consensus Forecast
Published June 2018

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The table below displays the **2019** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of June 2018:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

| | CURRENT \$ PERSONAL INCOME | RETAIL SALES | WAGE & SALARY EMPLOYMENT | POPULATION GROWTH | SINGLE FAMILY HOUSING PERMITS |
|-------------------|---------------------------------------|---------------------|-----------------------------------------|------------------------------|------------------------------------------|
| ARIZONA | 4.8% | 4.3% | 2.4% | 1.7% | 7.5% |
| CALIFORNIA | 4.9% | 4.1% | 1.6% | 0.7% | 7.8% |
| COLORADO | 5.1% | 4.8% | 1.8% | 1.4% | 6.5% |
| IDAHO | 5.4% | 5.5% | 2.3% | 1.9% | 7.5% |
| MONTANA | 4.2% | 3.6% | 1.2% | 1.0% | 3.2% |
| NEVADA | 4.9% | | 2.5% | 1.9% | 10.9% |
| NEW MEXICO | 4.0% | | 1.4% | 0.3% | 10.0% |
| OREGON | 5.3% | | 2.0% | 1.5% | 6.1% |
| TEXAS | 5.9% | 5.9% | 2.4% | 1.6% | 6.7% |
| UTAH | 5.4% | 5.6% | 2.7% | 1.8% | 7.4% |
| WASHINGTON | 5.6% | 5.7% | 1.9% | 1.6% | 5.8% |
| WYOMING | 3.6% | 2.7% | 1.3% | 0.3% | 1.7% |

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.