

# BLUE CHIP ECONOMIC FORECAST

# WESTERN








**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**2016 Consensus Forecast**  
*Published February 2017*

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)

The table below displays the **2016** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of January 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.7%	4.6%	2.7%	1.6%	14.6%
CALIFORNIA	4.7%	4.1%	2.6%	0.9%	16.1%
COLORADO	4.6%	4.0%	2.6%	1.7%	10.8%
IDAHO	3.1%	2.4%	2.9%	1.2%	22.7%
MONTANA	2.8%	1.1%	1.1%	0.9%	10.0%
NEVADA	4.0%		2.8%	1.8%	14.8%
NEW MEXICO	2.8%		0.7%		-3.3%
OREGON	5.1%		3.1%	1.5%	8.9%
TEXAS	4.3%	3.4%	1.7%	1.7%	9.9%
UTAH	5.6%	5.5%	3.6%	1.7%	10.9%
WASHINGTON	5.2%	7.4%	3.0%	1.5%	12.2%
WYOMING	-0.8%	-2.4%	-2.7%		-10.0%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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**2017 Consensus Forecast**  
*Published January 2017*

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The table below displays the **2017** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of January 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.0%	5.0%	2.7%	1.7%	11.8%
CALIFORNIA	5.4%	4.7%	2.2%	0.9%	20.3%
COLORADO	5.1%	4.5%	3.1%	1.7%	10.8%
IDAHO	4.3%	2.9%	2.4%	1.3%	11.7%
MONTANA	3.2%	1.6%	1.1%	0.9%	6.0%
NEVADA	3.7%		2.3%	1.8%	11.7%
NEW MEXICO	3.2%		0.6%		-3.2%
OREGON	5.0%		2.6%	1.5%	6.5%
TEXAS	5.7%	5.3%	2.1%	1.8%	16.0%
UTAH	5.2%	5.2%	3.0%	1.7%	5.6%
WASHINGTON	4.8%	5.2%	2.3%	1.5%	6.7%
WYOMING	1.5%	1.2%	0.6%	0.2%	3.5%

*Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.*