

BLUE CHIP ECONOMIC FORECAST

WESTERN








ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2018 Consensus Forecast
Published February 2018

seidmaninstitute.com/western-blue-chip

The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of February 2018:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.5%	4.3%	2.4%	1.7%	12.2%
CALIFORNIA	4.8%	4.2%	1.6%	0.7%	9.2%
COLORADO	5.1%	4.4%	2.5%	1.6%	13.7%
IDAHO	4.6%	4.6%	2.4%	1.7%	9.1%
MONTANA	3.8%	3.0%	1.5%	0.8%	2.0%
NEVADA	4.4%		2.7%	1.9%	8.3%
NEW MEXICO	3.0%		0.9%		5.8%
OREGON	4.5%		2.2%	1.5%	10.4%
TEXAS	5.9%	5.8%	2.4%	1.7%	11.0%
UTAH	5.0%	5.2%	2.9%	1.8%	8.1%
WASHINGTON	5.0%	5.3%	2.2%	1.6%	5.4%
WYOMING	2.7%	2.0%	0.6%	0.1%	1.4%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2019 Consensus Forecast
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The table below displays the **2019** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of February 2018:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	4.4%	2.5%	1.7%	8.0%
CALIFORNIA	4.7%	4.4%	1.4%	0.8%	7.8%
COLORADO	5.0%	4.8%	2.0%	1.4%	2.0%
IDAHO	5.4%	4.9%	2.2%	1.6%	8.9%
MONTANA	4.7%	3.5%	1.3%	0.8%	
NEVADA	4.9%		2.5%	2.0%	9.2%
NEW MEXICO	4.0%		1.4%	0.5%	10.0%
OREGON	5.4%		2.0%	1.5%	9.0%
TEXAS	5.0%	6.2%	2.3%	1.7%	7.9%
UTAH	5.7%	5.0%	2.7%	1.8%	9.2%
WASHINGTON	5.7%	5.4%	1.7%	1.6%	7.2%
WYOMING	3.5%	2.8%	0.8%	0.2%	1.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.