

BLUE CHIP ECONOMIC FORECAST

WESTERN








ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2017 Consensus Forecast
Published December 2017

seidmaninstitute.com/western-blue-chip

The table below displays the **2017** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of December 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.6%	4.3%	2.1%	1.6%	13.4%
CALIFORNIA	4.5%	3.7%	2.0%	0.8%	13.0%
COLORADO	5.0%	4.7%	3.0%	1.6%	13.1%
IDAHO	4.3%	4.7%	2.5%	1.5%	7.6%
MONTANA	2.9%	3.6%	1.6%	0.9%	2.4%
NEVADA	4.3%		2.8%	1.9%	9.2%
NEW MEXICO	2.6%		0.9%	-0.1%	0.3%
OREGON	3.7%		2.4%	1.6%	3.7%
TEXAS	4.2%	4.0%	2.1%	1.7%	8.8%
UTAH	5.0%	5.8%	3.3%	1.9%	11.1%
WASHINGTON	4.8%	7.0%	2.5%	1.7%	4.5%
WYOMING	0.7%	1.9%	-1.1%		-0.9%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2018 Consensus Forecast
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The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of December 2017:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	4.5%	2.4%	1.7%	10.6%
CALIFORNIA	4.9%	4.5%	1.5%	0.7%	9.6%
COLORADO	5.3%	4.4%	2.8%	1.6%	12.2%
IDAHO	4.3%	4.0%	2.1%	1.5%	7.0%
MONTANA	3.6%	3.2%	1.2%	0.8%	4.5%
NEVADA	4.4%		2.5%	1.8%	7.4%
NEW MEXICO	3.1%		0.7%	0.1%	4.5%
OREGON	4.4%		2.3%	1.6%	8.0%
TEXAS	5.7%	5.5%	2.3%	1.8%	11.2%
UTAH	5.1%	5.3%	2.9%	1.8%	4.8%
WASHINGTON	5.0%	6.2%	2.2%	1.6%	5.9%
WYOMING	2.5%	2.4%	0.8%	0.2%	3.4%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.