

BLUE CHIP ECONOMIC FORECAST

WESTERN








ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2018 Consensus Forecast
Published August 2018

seidmaninstitute.com/western-blue-chip

The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of August 2018:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.9%	4.9%	2.5%	1.7%	14.0%
CALIFORNIA	4.9%	4.5%	2.0%	0.7%	13.0%
COLORADO	5.2%	4.9%	2.4%	1.5%	17.9%
IDAHO	4.1%	6.1%	3.0%	1.9%	21.2%
MONTANA	4.0%	4.9%	0.9%	1.2%	8.0%
NEVADA	4.0%		2.9%	1.9%	8.2%
NEW MEXICO	2.8%		1.1%	0.0%	13.3%
OREGON	4.1%		2.2%	1.5%	6.5%
TEXAS	5.6%	6.1%	2.6%	1.7%	9.4%
UTAH	5.5%	6.2%	3.1%	1.8%	10.8%
WASHINGTON	6.0%	8.0%	2.9%	1.6%	7.3%
WYOMING	3.6%	3.8%	1.6%	0.1%	2.1%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2019 Consensus Forecast
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The table below displays the **2019** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of August 2018:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.1%	4.7%	2.4%	1.7%	9.9%
CALIFORNIA	5.3%	4.4%	1.6%	0.7%	8.7%
COLORADO	5.5%	4.8%	2.0%	1.4%	12.2%
IDAHO	5.2%	5.8%	2.3%	1.9%	12.5%
MONTANA	4.5%	4.4%	1.0%	1.0%	5.8%
NEVADA	5.0%		2.6%	2.0%	8.6%
NEW MEXICO	4.1%		1.4%	0.3%	11.0%
OREGON	5.0%		1.8%	1.5%	3.1%
TEXAS	5.8%	6.0%	2.4%	1.6%	6.3%
UTAH	5.5%	5.8%	2.7%	1.8%	9.1%
WASHINGTON	5.1%	6.9%	2.3%	1.5%	6.8%
WYOMING	4.2%	2.9%	1.4%	0.2%	2.0%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.