

BLUE CHIP ECONOMIC FORECAST

WESTERN








ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2017 Consensus Forecast
Published August 2017

seidmaninstitute.com/western-blue-chip

The table below displays the **2017** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of August 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	4.2%	2.5%	1.6%	14.3%
CALIFORNIA	4.8%	3.7%	2.0%	0.8%	10.5%
COLORADO	5.1%	4.5%	2.9%	1.7%	14.5%
IDAHO	4.4%	4.0%	2.5%	1.5%	6.7%
MONTANA	3.8%	3.2%	1.6%	0.8%	4.8%
NEVADA	4.2%		2.5%	1.9%	10.9%
NEW MEXICO	2.8%		0.9%	-0.1%	0.1%
OREGON	4.0%		2.3%	1.6%	7.6%
TEXAS	4.9%	4.0%	2.0%	1.7%	16.1%
UTAH	5.2%	5.3%	3.4%	1.9%	8.2%
WASHINGTON	4.8%	6.1%	2.4%	1.7%	4.2%
WYOMING	2.0%	1.8%	-0.6%	0.2%	-0.3%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2018 Consensus Forecast
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The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of August 2017:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.0%	4.5%	2.5%	1.7%	9.5%
CALIFORNIA	5.0%	4.5%	1.5%	0.8%	8.5%
COLORADO	5.3%	4.4%	2.8%	1.6%	11.1%
IDAHO	4.4%	3.2%	2.2%	1.5%	7.7%
MONTANA	3.9%	2.6%	1.6%	0.8%	5.8%
NEVADA	4.5%		2.4%	1.8%	8.2%
NEW MEXICO	3.0%		0.7%		4.2%
OREGON	4.4%		2.3%	1.6%	5.8%
TEXAS	5.9%	5.4%	2.2%	1.8%	20.5%
UTAH	5.2%	5.2%	2.9%	1.8%	4.9%
WASHINGTON	5.1%	5.9%	2.1%	1.6%	6.4%
WYOMING	2.8%	2.4%	0.8%	0.2%	2.3%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.