

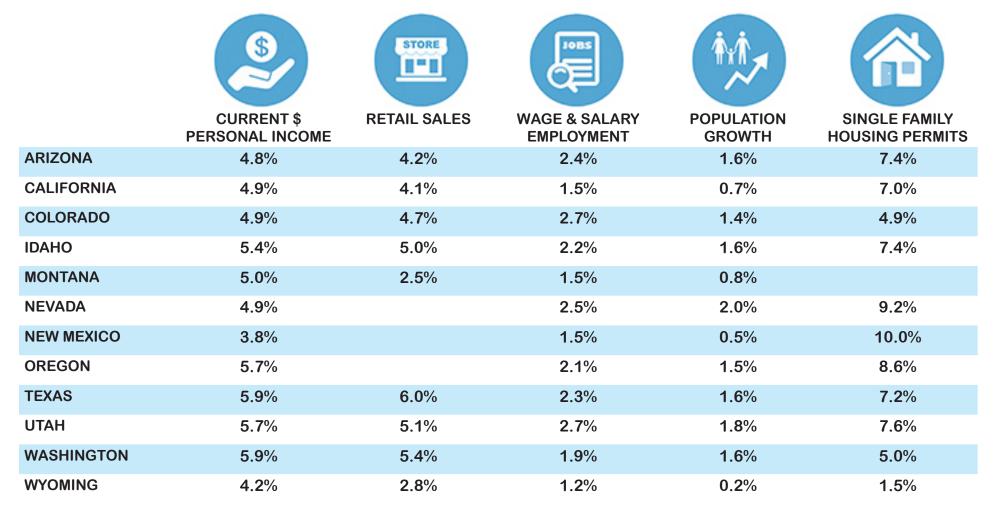
The table below displays the 2018 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of April 2018:

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	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.6%	4.4%	2.4%	1.6%	11.8%
CALIFORNIA	4.8%	4.1%	1.7%	0.7%	10.0%
COLORADO	4.8%	4.4%	2.5%	1.5%	13.0%
IDAHO	4.7%	4.6%	2.4%	1.7%	7.4%
MONTANA	3.8%	2.4%	1.4%	0.8%	2.0%
NEVADA	4.4%		2.7%	1.9%	10.1%
NEW MEXICO	2.9%		0.8%		5.8%
OREGON	4.5%		2.1%	1.5%	9.7%
TEXAS	5.7%	5.7%	2.4%	1.7%	12.1%
UTAH	5.0%	5.2%	2.9%	1.8%	8.5%
WASHINGTON	5.1%	5.4%	2.2%	1.6%	7.3%
WYOMING	2.9%	2.1%	0.8%	0.1%	3.1%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

BLUE CHIP ECONOMIC FORECAST ASIL W.P. Carey School of Business Arizona State University Seidman Research Institute 2019 Consensus Forecast Published April 2018 seidmaninstitute.com/western-blue-chip

The table below displays the **2019** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of April 2018:



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