

BLUE CHIP ECONOMIC FORECAST

WESTERN








ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

2017 Consensus Forecast
Published April 2017

seidmaninstitute.com/western-blue-chip

The table below displays the 2017 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of April 2017:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.9%	4.4%	2.6%	1.6%	14.0%
CALIFORNIA	4.7%	3.8%	2.3%	0.9%	16.7%
COLORADO	5.0%	4.2%	3.1%	1.7%	10.9%
IDAHO	3.6%	2.4%	3.4%	1.4%	20.3%
MONTANA	2.8%	1.1%	1.1%	0.9%	10.0%
NEVADA	4.1%		2.8%	1.8%	12.8%
NEW MEXICO	2.8%		0.7%		-3.3%
OREGON	4.2%		2.6%	1.6%	10.2%
TEXAS	4.9%	4.0%	1.8%	1.7%	13.0%
UTAH	5.6%	5.5%	3.6%	1.7%	10.9%
WASHINGTON	5.1%	5.5%	2.5%	1.7%	7.8%
WYOMING	0.4%	0.6%	-1.4%	0.2%	-6.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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2018 Consensus Forecast
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The table below displays the **2018** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, as of April 2017:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.1%	4.7%	2.7%	1.7%	10.2%
CALIFORNIA	5.1%	4.5%	1.8%	0.8%	16.6%
COLORADO	4.2%	3.4%	2.5%	1.3%	8.8%
IDAHO	4.2%	2.9%	3.0%	1.2%	9.6%
MONTANA	3.2%	1.6%	1.1%	0.9%	6.0%
NEVADA	4.5%		3.0%	2.0%	12.5%
NEW MEXICO	3.2%		0.6%		-3.2%
OREGON	4.4%		2.6%	1.6%	6.4%
TEXAS	5.9%	5.5%	2.2%	1.8%	20.6%
UTAH	5.2%	5.3%	3.0%	1.7%	5.6%
WASHINGTON	5.3%	6.3%	2.2%	1.6%	6.9%
WYOMING	2.0%	1.8%	0.8%	0.2%	3.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.