BLUE CHIP ECONOMIC FORECAST

Arizona State University Seidman Research Institute

September 2018 Update

seidmaninstitute.com/western-blue-chip

ARIZONA

Annual Percent Change 2019 from 2018

| | S | STORE | | | 谷 |
|--------------------------------------|----------------------------------|-----------------|--------------------------------|----------------------|--|
| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
| Arizona Public Service (APS) | 5.4% | 5.6% | 2.4% | 2.1% | 11.8% |
| ASU Economic Outlook Center | 6.3% | 5.0% | 2.6% | 1.6% | 10.0% |
| EconLit, LLC | 4.9% | 4.5% | 2.5% | 1.6% | 10.0% |
| Elliott D. Pollack & Company | 5.0% | 6.4% | 2.2% | 1.7% | 10.0% |
| Joint Legislative Budget Commitee | 4.9% | 4.8% | 2.5% | 1.7% | 10.0% |
| Neal Helm | 5.1% | 4.6% | 2.4% | 1.6% | 10.0% |
| Northern Arizona University | 5.6% | 4.0% | 2.7% | 1.6% | 10.0% |
| Rounds Consulting Group | 5.0% | 4.9% | 2.7% | 1.8% | 10.0% |
| Salt River Project (SRP) | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Southwest Growth Partners | 4.9% | 3.8% | 1.9% | 2.1% | 10.0% |
| Stellar Capital Management | 5.5% | 4.8% | 2.8% | 1.5% | 10.0% |
| The Maguire Company | 5.0% | 4.5% | 2.5% | 1.7% | 10.0% |
| The Retail Economist, LLC | 4.3% | 4.5% | 1.8% | 1.7% | 5.4% |
| UA - Eller College | 6.4% | 4.4% | 2.6% | 1.6% | 2.7% |
| VisionEcon/Governing Star Group | 2.0% | 3.0% | 1.8% | 2.0% | 7.5% |
| Wells Fargo | 4.5% | 5.2% | 2.0% | 1.6% | 11.0% |
| Consensus Forecast | 4.7% | 4.4% | 2.2% | 1.6% | 8.7% |