**BLUE CHIP ECONOMIC FORECAST** 

ASU W.P.Carey School of Business Arizona State University Seidman Research Institute

September 2018 Update

seidmaninstitute.com/western-blue-chip



	S Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
Arizona Public Service (APS)	5.7%	6.7%	2.7%	1.8%	21.1%
ASU Economic Outlook Center	5.1%	4.7%	2.5%	1.6%	15.0%
EconLit, LLC	4.9%	4.4%	2.7%	1.6%	12.0%
Elliott D. Pollack & Company	5.1%	6.0%	2.4%	1.6%	12.5%
Joint Legislative Budget Commitee	5.0%	4.4%	2.5%	1.6%	14.0%
Neal Helm	5.4%	5.0%	2.8%	1.6%	12.0%
Northern Arizona University	5.7%	4.4%	2.9%	1.6%	18.0%
Rounds Consulting Group	5.0%	5.0%	2.6%	1.7%	12.0%
Salt River Project (SRP)	5.7%	5.4%	2.8%	1.8%	12.0%
Southwest Growth Partners	4.7%	4.1%	1.8%	1.9%	12.0%
Stellar Capital Management	5.4%	4.8%	2.7%	1.6%	12.0%
The Maguire Company	4.9%	4.5%	2.4%	1.6%	12.0%
The Retail Economist, LLC	4.4%	5.5%	2.1%	1.7%	14.5%
UA - Eller College	5.2%	3.9%	2.5%	1.6%	18.8%
VisionEcon/Governing Star Group	2.5%	3.5%	2.0%	2.0%	10.0%
Wells Fargo	4.2%	5.2%	2.3%	1.6%	15.8%
Consensus Forecast	4.9%	4.9%	2.5%	1.7%	14.0%

**ARIZONA** 

Annual Percent Change 2018 from 2017